

## **Newcap Radio receives CRTC approval to purchase CIGV-FM Penticton, BC**

DARTMOUTH, NS, Feb. 15, 2012 /CNW/ - Newfoundland Capital Corporation ("NCC" or "Company") (TSX: NCC.A NCC.B) announced today that its wholly-owned subsidiary, Newcap Inc., has received approval from the Canadian Radio-television and Telecommunications Commission ("CRTC") to purchase CIGV-FM in Penticton, BC from Great Valleys Radio Ltd. This transaction, previously announced on August 4, 2011, is expected to be completed within the next 30 days.

### **About Newfoundland Capital Corporation Limited**

Newfoundland Capital Corporation Limited (TSX: NCC.A NCC.B) operates Newcap Radio, one of Canada's leading radio broadcasters with 82 licences across Canada. The Company reaches millions of listeners each week through a variety of formats and is a recognized industry leader in radio programming, sales and networking.

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#### **For further information:**

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CO: NEWFOUNDLAND CAPITAL CORPORATION LIMITED

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