

Harry Steele acquires additional shares of Newfoundland Capital Corporation Limited

DARTMOUTH, NS, Aug. 19, 2014 /CNW/ - Harry R. Steele of Dartmouth, Nova Scotia announced today that he acquired control of an additional 745,305 Class A Subordinate Voting Shares of Newfoundland Capital Corporation Limited, representing 3.1% of those outstanding, at a price of \$8.00 per share under a private agreement with one vendor. Mr. Steele now owns or controls 17,040,904 Class A shares representing approximately 69.9% of the outstanding Class A Shares and 3,658,002 Class B Common Shares representing 97.0% of the outstanding Class B Common Shares.

The purchases were made for investment purposes. Subject to regulatory limitations, Mr. Steele and companies controlled by him may acquire, dispose of or continue to hold shares in the normal course of his investment activities.

SOURCE Newfoundland Capital Corporation Limited

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For further information: REF: Scott G.M. Weatherby, Chief Financial Officer and Corporate Secretary, Newfoundland Capital Corporation Limited, 745 Windmill Road, Dartmouth, Nova Scotia B3B 1C2, Tel: (902) 468-7557, Fax: (902) 468-7558, e-mail: investorrelations@ncc.ca, Web: www.ncc.ca

CO: Newfoundland Capital Corporation Limited

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