

Newfoundland Capital Corporation Limited announces declaration of dividend

DARTMOUTH, NS, Aug. 9, 2012 /CNW/ - The Board of Directors of Newfoundland Capital Corporation Limited is pleased to announce that it has declared a dividend of \$0.06 per share on each of its Class A Subordinate Voting (NCC.A) and Class B Common (NCC.B) shares. The dividend is payable on September 14, 2012 to shareholders of record at the close of business on August 31, 2012.

There are 26,285,367 Class A Subordinate Voting shares and 3,771,702 Class B Common shares outstanding.

About Newfoundland Capital Corporation Limited

Newfoundland Capital Corporation Limited (TSX: NCC.A, NCC.B) is one of Canada's leading radio broadcasters with 85 licences across Canada. The Company reaches millions of listeners each week through a variety of formats and is a recognized industry leader in radio programming, sales and networking.

SOURCE: NEWFOUNDLAND CAPITAL CORPORATION LIMITED

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For further information:

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CO: NEWFOUNDLAND CAPITAL CORPORATION LIMITED

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