

Newfoundland Capital Corporation Limited Announces Director Voting Results of the April 29, 2015 Annual General Meeting of Shareholders

DARTMOUTH, N.S., July 31, 2015 /CNW/ - Newfoundland Capital Corporation Limited announced today the results of the voting for election of directors at the Company's annual general meeting of shareholders held on April 29, 2015.

On a show of hands, each of the seven nominees set forth in the Company's 2015 Management Information Circular was elected as a director of the Company. In compliance with TSX rules following are the detailed proxy tabulations for the appointment of directors:

Nominee	For	%	Withhold	%
Michael C. MacDonald	57,845,437	99.8	3,300	0.2
Allen F. MacPhee	57,845,437	99.8	3,300	0.2
David I. Matheson	57,845,437	99.8	3,300	0.2
Harry R. Steele	57,845,437	99.8	3,300	0.2
John R. Steele	57,467,137	99.2	381,590	0.8
Robert G. Steele	57,845,437	99.8	3,300	0.2
Donald J. Warr	57,467,137	99.2	381,590	0.8

A full report of voting results on other matters can be found at www.sedar.com.

About Newfoundland Capital Corporation Limited

Newfoundland Capital Corporation Limited (TSX: NCC.A, NCC.B) owns and operates Newcap Radio, one of Canada's leading radio broadcasters with 95 licences across Canada. The Company reaches millions of listeners each week through a variety of formats and is a recognized industry leader in radio programming, sales and networking.

SOURCE Newfoundland Capital Corporation Limited

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CO: Newfoundland Capital Corporation Limited

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