

Newfoundland Capital Corporation Limited Announces Director Voting Results of the May 3, 2016 Annual General Meeting of Shareholders

DARTMOUTH, NS, May 4, 2016/CNW/ - Newfoundland Capital Corporation Limited (the “Company”) announced today the voting results of the Company’s annual general meeting of shareholders held on May 3, 2016.

Item Voted Upon

Resolution to appoint the directors of the Company. On a show of hands, each of the seven nominees set forth in the Company’s 2016 Management Information Circular was elected as a director of the Company. In compliance with TSX rules following are the detailed proxy tabulations for the appointment of directors:

Nominee	For	%	Withhold	%	Voting Result
Michael C. MacDonald	55,518,386	99.98	9,735	0.02	Passed
Allen F. MacPhee	55,519,386	99.98	8,735	0.02	Passed
David I. Matheson	55,519,046	99.98	9,075	0.02	Passed
Harry R. Steele	55,520,046	99.99	8,075	0.01	Passed
John R. Steele	55,451,046	99.86	77,075	0.14	Passed
Robert G. Steele	55,519,946	99.99	8,175	0.01	Passed
Donald J. Warr	55,450,046	99.86	78,075	0.14	Passed

Item Voted Upon

Resolution for the appointment of Ernst & Young LLP as auditors of the Company and authorization to the directors of the Company to fix their remuneration. On a show of hands, the resolution passed. Following are the detailed proxy tabulations for the appointment of auditors:

	For	%	Withhold	%	Voting Result
Appointment of Auditors	55,522,146	99.99	5,975	0.01	Passed

About Newfoundland Capital Corporation Limited

Newfoundland Capital Corporation Limited (TSX: NCC.A, NCC.B) owns and operates Newcap Radio, one of Canada’s leading radio broadcasters with 95 licences across Canada. The Company reaches millions of listeners each week through a variety of formats and is a recognized industry leader in radio programming, sales and networking.

For further information:

REF: Scott G.M. Weatherby, Chief Financial Officer and Corporate Secretary, Newfoundland Capital Corporation Limited, 8 Basinview Drive, Dartmouth, Nova Scotia B3B 1G4, Tel: (902) 468-7557, Fax: (902) 468-7558, e-mail: investorrelations@ncc.ca, Web: www.ncc.ca