

Newfoundland and Capital confirms 3 for 1 stock split  
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DARTMOUTH, NS, Nov. 24 /CNW/ - Newfoundland and Capital Corporation Limited (the "Company") (TSX: NCC.A, NCC.B) announces that its Class A Subordinate Voting Shares (the "Class A Shares") and the Class B Common Shares (the "Class B Shares") will commence trading on a three for one split basis at the opening of business on Wednesday, November 25, 2009.

Shareholders do not need to do anything with their existing share certificates. Additional share certificates representing two additional Class A Shares and two additional Class B Shares for each Class A Share and each Class B Share held as of the record date, respectively, will be mailed out to shareholders shortly after the record date of November 27, 2009.

About Newfoundland and Capital Corporation Limited

Newfoundland and Capital Corporation Limited (TSX: NCC.A, NCC.B) is one of Canada's leading radio broadcasters with 81 licences across Canada. The Company reaches millions of listeners each week through a variety of formats and is a recognized industry leader in radio programming, sales and networking.